

## Message Text

UNCLASSIFIED

PAGE 01 CAIRO 06401 181116Z  
ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 /025 W  
-----181341Z 120877 /44

R 180915Z APR 77  
FM AMEMBASSY CAIRO  
TO SECSTATE WASHDC 3950

UNCLAS CAIRO 6401

E.O. 11652: NA  
TAGS: EINV, EG  
SUBJ: REQUEST FOR POLITICAL RISK INVESTMENT INSURANCE - AMOCO  
INTERNATIONAL CORPORATION

REF: OPIC MEMORANDUM ON REGISTRATION NO. 263 - 77 - 294

1. EMBASSY SUBMITS FOLLOWING COMMENTS ON PROJECT FOR WHICH POLITICAL RISK INVESTMENT INSURANCE HAS BEEN REQUESTED.

2. AMOCO (WITH ITS AFFILIATES) IS LEADING PRODUCER OF CRUDE OIL IN EGYPT (UNDER PRODUCTION SHARING AGREEMENT WITH EGYPTIAN GENERAL PETROLEUM CO.). COMPANY ALSO PLAYS PRE-EMINENT ROLE IN EXPLORATION ACTIVITIES BEING UNDERTAKEN IN COUNTRY. EGYPT IS COUNTING HEAVILY ON OIL REVENUES TO FINANCE DEVELOPMENT EFFORTS AS WELL AS CONSUMPTION NEEDS. PROVISION OF OPIC INSURANCE, WHICH PROVIDES PROTECTION AGAINST STATED RISKS, WILL HELP ENCOURAGE PETROLEUM EXPLORATION AND PRODUCTION ACTIVITIES AND THUS WILL HAVE A SUBSTANTIAL BENEFICIAL IMPACT ON ECONOMY.

EILTS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 18-Apr-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Office:** ACTION OPIC  
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**Original Handling Restrictions:** n/a  
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**Review Exemptions:** n/a  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
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**Status:** NATIVE  
**Subject:** REQUEST FOR POLITICAL RISK INVESTMENT INSURANCE - AMOCO INTERNATIONAL CORPORATION  
**TAGS:** EINV, EG, OPIC  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009